

Company Number. 168484 (Republic of Ireland)

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|---|--|--------------------------|
| Directors | Peter Finnegan John O'Donnell Siobhan O'Leary Doireann Ní Bhriain Louise Molloy Colleen Savage John McGrane Ronan Nulty | (Appointed 15 June 2021) |
| Company Secretary | Eva Scanlan | |
| Company Number | 168484 | |
| Charity Reference Number | 20725 | |
| Charities Regulatory Authority Number | 20103958 | |
| Registered Office and Business Address | 3 Great Denmark Street Dublin 1 Ireland D01NV63 | |
| Auditor | UHY Farrelly Dawe White Limited Unit 4a Fingal Bay Business Park Balbriggan Co. Dublin | |
| Bankers | Bank of Ireland College Green Dublin 2 | |

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

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FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The directors present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's constitution, the Companies Act 2014 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Principal Activities and Review of The Business

The principal activity of the company continued to be that of a theatre company. The company is dedicated to the discovery, development and production of new dramatic works for the Irish and international stage.

Results and Dividends

The results for the year are set out on page 14.

Directors

The directors who served during the year and up to the date of signature of the financial statements were:

| | |
|---------------------|--------------------------|
| Vincent O'Doherty | (Resigned 18 June 2021) |
| Peter Finnegan | |
| Padraig Burns | (Resigned 15 June 2021) |
| John O'Donnell | |
| Siobhan O'Leary | |
| Doireann Ní Bhriain | |
| Louise Molloy | |
| Colleen Savage | |
| John McGrane | |
| Ronan Nulty | (Appointed 15 June 2021) |

The secretaries who served during the year were:

Eva Scanlan

In accordance with the constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Attendance at Board Meetings

| Name of Board Member | Number of Board Meetings | Number of Board Meetings Attended |
|------------------------------------|--------------------------|-----------------------------------|
| Padraig Burns (retired March 2021) | 2 | 2 |
| Peter Finnegan | 4 | 4 |
| John McGrane | 4 | 4 |
| Louise Molloy | 4 | 4 |
| Ronan Nulty (appointed June 2021) | 2 | 2 |
| Doireann Ní Bhriain | 4 | 4 |
| Vincent O'Doherty (deceased 2021) | 2 | 2 |
| John O'Donnell | 4 | 4 |
| Siobhan O'Leary | 4 | 4 |
| Colleen Savage | 4 | 4 |

| Name of Employee | Number of Board Meetings | Number of Board Meetings Attended |
|---------------------------|--------------------------|-----------------------------------|
| Jim Culleton | 4 | 4 |
| Eva Scanlan | 4 | 4 |
| Gavin Kostick | 4 | 4 |
| Chandrika Narayanan-Mohan | 2 | 2 |
| Freya Gillespie | 1 | 1 |

Future Developments

The company plans to continue its present activities. Employees are kept as fully informed as practicable about developments within the organisation.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Auditors

In accordance with the Companies Act 2014, UHY Farrelly, Dawe, and White Limited continue in office as auditors of the company.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Overview & Mission

Fishamble is a multi-award-winning, internationally acclaimed company, dedicated to the discovery, development and production of new work for the Irish stage. Fishamble has produced numerous plays by first-time and established playwrights, and has brought this work to audiences throughout Ireland as well as 19 other countries.

Since it was established in 1988, Fishamble has become an arts organisation of national importance, central to the Irish theatre landscape, with a highly productive output of new work, extensive programme of national touring, substantial international recognition and, through a wide range of Training, Development and Mentoring schemes, a resource and support for fellow theatre artists and members of the public.

In 2021, Fishamble:

- presented 36 performances of three live productions
- presented 22 runs of seven productions online, with a range of Irish and international partners
- employed 323 artists and arts workers during the year
- supported over 50% of the writers of all new plays produced on the island of Ireland.

Productions

***Mustard* by Eva O'Connor (online)**

Fishamble presented *Mustard* by Eva O'Connor as part of two virtual festivals in January 2021. They were First Fortnight in Ireland, and Origin's 1st Irish in New York, for which *Mustard* was the opening production.

Fishamble also worked with its Irish theatre and arts centre partners on a virtual tour which took place from 23 April – 7 May, at Town Hall Theatre, Siamsa Tíre, Backstage Theatre, Theatre Royal, An Grianán, Linenhall Arts Centre, Lime Tree Theatre, and Watergate Theatre.

The production was also streamed online run by Summerhall for the Edinburgh Festival Fringe in August.

***Inside the GPO* by Colin Murphy (online)**

Fishamble digitally remastered footage of its 2016 site-specific production, *Inside the GPO*, and streamed it in April, during Easter 2021, in partnership with arts and education centres around the world, as part of the Decade of Commemorations programme. It was supported by Culture Ireland, and the Department of Arts. Partner organisations for the 2021 streaming included Solas Nua, Irish Arts Center, American Irish Historical Society, Corrib Theatre, New York Irish Center, Irish Heritage Center of Cincinnati, Irish American Heritage Museum in Albany, Kansas City Irish Center, Celtic MKE Milwaukee, and Celtic Junction Minneapolis.

This was a ticketed event, with over 600 people watching via the Fishamble platform alone, from New Zealand, Taiwan, Denmark, Canada, Finland, France, Spain, the UK, the US, and Ireland. Fishamble also worked with a network of Irish Studies courses worldwide to share the production, developing and strengthening links with them in the process.

***On Blueberry Hill* by Sebastian Barry (online)**

Fishamble streamed its filmed version of *On Blueberry Hill* online with partners 59E59 Theaters in New York, Solas Nua in Washington DC, and Traverse Theatre in Edinburgh, in August/September.

It was streamed in November by Fishamble, the Belfast International Arts Festival, and Draíocht, as part of a cross-border partnership. Fishamble worked with Audible and Trafalgar Theatre Productions to make an audio version at the end of 2020, which continued to be heard throughout 2021.

***Tiny Plays for a Brighter Future* by Niall Murphy, Signe Lury, and Eva-Jane Gaffney (online)**

Fishamble partnered with ESB calling for tiny plays about climate change and sustainability, receiving over 350 submissions. Ten plays were published on the website, and three plays, by Niall Murphy, Signe Lury, and Eva-Jane Gaffney, were produced and filmed in May, and released at the end of June.

Fishamble staged the plays in a sustainable way (recycled costumes, using different parts of the O'Reilly Theatre as locations rather than creating sets, LED lighting, etc.) as part of its engagement with sustainability in theatre production.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

***Silent* by Pat Kinevane (online)**

To mark the tenth anniversary of *Silent*, a specially filmed version was created for streaming. It premiered in June, streamed by An Grianán and Dunamais, as part of the Lasta Festival, curated by young people for the Arts Council's Brightening Air / Coiscéim Coiligh Festival.

It was shared with worldwide audiences from June – August as part of our Digital Summer Season, with partner venues and festivals including the Irish Arts Center in New York, Odyssey Theatre in Los Angeles, Solas Nua in Washington DC, Dance Base in Edinburgh, and Soho Theatre in London.

***Before* by Pat Kinevane (live and online)**

Fishamble presented two special performances of Kinevane's *Before*, live-streamed from Clonmel Junction Festival, and filmed and streamed from Earagail Arts Festival, in July.

The performance at Earagail Arts Festival was its bi-lingual premiere, as part of Fishamble's strategic policy of inclusivity and connecting with audiences from as diverse a range of communities and backgrounds as possible.

***Duck Duck Goose* by Caitriona Daly (live)**

The world premiere of this play took place as part of the Dublin Theatre Festival and on tour in Ireland, with performances at Pavilion Theatre, Draíocht, the Everyman, Watergate Theatre, Lyric Theatre, and the Belltable in September & October 2021.

The play was developed as part of Fishamble's major playwriting initiative A PLAY FOR IRELAND during 2018/19.

Duck Duck Goose engaged a cast of 6, and a team of 25 arts workers on the production. It was accompanied by a programme of live and online post-show discussions.

***The Treaty* by Colin Murphy (live and online)**

In November and December, Fishamble produced *The Treaty*, co-commissioned by Fishamble with Pavilion Theatre. It was presented in the Kevin Barry Recital Room of the National Concert Hall for live audiences, where the Dáil debates about the Anglo-Irish Treaty took place 100 years ago. It transferred to the Embassy of Ireland in London for one week, concluding on Monday 6th December 2021, the centenary of the signing of the Treaty. A high-quality digital recording was also streamed on-demand to audiences in Ireland and around the world.

The Treaty engaged a cast of 12 actors, and a creative and technical team of over 30 people. *The Treaty* was supported by funding from the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media, Culture Ireland, and the Department of Foreign Affairs.

ARTFORM & ARTIST DEVELOPMENT

Writing for Performance Workshop with Felispeaks

Fishamble ran a weekend of workshops in March 2021, for Black artists, artists of colour, and migrant artists living in Ireland. These were facilitated by Fishamble in association with Felicia Olusanya (aka Felispeaks). 13 Artists were paid for their time on the workshop, all were invited to submit work in June, which was read and responded to by Olusanya, Kostick, and Culleton.

On The Horizon: Welsh/Irish Connections

Fishamble collaborated with the Welsh new play company, Dirty Protest, commissioning short plays written by combinations of writers from Ireland and Wales - Ciara Elizabeth Smyth, Michael Patrick & Oisín Kearney, Shannon Sickels Yee, Connor Allen, Samantha O'Rourke, and Hefin Robinson. These were read as part of a half day Symposium on 17 June. The event also included a session on supports for artists, with contributions from Dublin Fringe, the Arts Council, Culture Ireland, British Council, and Wales Arts International.

The day ended with a panel discussion about connections and cultural opportunities between the two countries, with contributions from Neil Murray, Saoirse Anton, Tom Creed, Abu-Bakr Madden Al-Shabbaz, Muireann Kelly, and Llio Maddocks.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Irish Language Play Development

Fishamble ran a series of workshops in November 2021 for playwrights who wish to write in Irish. Participation was by application, and all artists taking part were paid for their time. Fionn Foley facilitated the workshop which was supported by Dublin City Council.

Dramaturgy Mentoring Programme

Fishamble continued to advise alumni from its mentoring programmes on an ongoing basis. Fishamble has so far run 6 annual mentoring schemes for playwrights and directors, in partnership with arts centres and local authorities throughout the country. In 2021, Fishamble partnered with Galway Theatre Festival to provide dramaturgy mentorship to artists working in the festival.

Publishing & Promotion

Fishamble continued to work with publishers including Bloomsbury Methuen, Nick Hern Books, Samuel French, and Faber & Faber, to ensure every play it produces is published, as appropriate, and distributed worldwide. In 2021, *Duck Duck Goose* was published by Nick Hern Books, and *The Treaty* was published by Bloomsbury Methuen Drama.

International Recognition, Influence & Networking

Fishamble has won many prestigious awards and accolades internationally. In early 2021, Jim Culleton was invited by The Kennedy Center in Washington DC to contribute to a major art installation to celebrate the inauguration of President Joe Biden. The Fishamble team also gave talks about the work of the company at many universities in Ireland, and internationally at JNU. Fishamble is currently engaging in a number of international co-commissions and partnerships.

NEW WORK DEVELOPMENT

Commissioning Plays

The postponement of planned work, creation of new work online, and commitment to commission and pay artists during 2020, meant that Fishamble was in development on a number of projects for possible production in 2022-2025, including work by artists Pat Kinevane, Eva O'Connor, Eugene O'Brien, Donal O'Kelly, Dylan Coburn Gray, and Joanne Ryan.

Development workshops took place primarily via Zoom in 2021.

Fishamble developed a Transatlantic project with Washington DC companies Mosaic and Solas Nua on a new play by Irish-American playwright Jennifer Barclay Newsham and Irish-Palestinian playwright Hannah Khalil. A tri-lingual play about where we live, and who lives in Highland/Heartland/Gaeltacht areas, *Taigh/Ty/Teach*, was also developed by Fishamble with Theatre Gu Leor in Scotland, and Theatre Gen in Wales.

Commissions and playwright engagement are tracked in relation to Fishamble's policy on Gender Equality, and the statistics for the current five-year period (2019 – 2023) show equality across all activities.

Readings & Internal Development

Fishamble works throughout the year on internal development of plays it has under commission. Plays in development are read as appropriate, and based on what is most helpful to the process. From time to time, a play is read for a public audience to share the development process.

In August, as part of Scripts Festival in Birr, Offaly, Fishamble read *Heaven* by Eugene O'Brien to a local audience, as the play is set in nearby Edenderry. It presented a public reading of *Night Shift* by Rosaleen McDonagh as part of Misleor Festival of Nomadic Cultures in October in Galway.

New Play Clinic

Fishamble supported over 20 artists, across 11 projects, through the NPC in 2021. Each artist received support from Gavin Kostick and other dramaturgs from Fishamble's panel. It also worked with Dublin Fringe Festival to support specially chosen early-career artists through the Big Ambitions programme, and ThisIsPopBaby to broaden the horizons of dramaturgy for practitioners of spectacle theatre. New Play Clinic workshops happened online, and in-person with social distancing. As always, projects were chosen by application, and all participating artists were paid for taking part.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Duets

This collaborative initiative between Dublin Fringe festival, Irish Theatre Institute, and Fishamble, supported six key artists in total during 2021. They are Eoghan Carrick & Lauren Shannon Jones, Jane Madden & Clodagh Mooney Duggan, and Seón Simpson & Orla Graham. The plays premiered as part of the DFF in September.

PARTICIPATORY, EDUCATION, & OUTREACH

Playwriting Courses & Classes

Fishamble's programme of hugely popular playwriting courses continued during 2021, and were completely sold out. These took place online in spring and summer, and both online and in person in late 2021.

Script Reading Service

Fishamble continued to provide a service by reading all unsolicited plays it receives. In 2021, Fishamble invited submissions during a three-month window, receiving over 250 plays.

Young People & Students

In June, Fishamble continued its participation in FREIRAUM: Creative Arts and Improving Access to Higher Education in Europe. This was run by the Trinity Access Programme and Goethe-Institut, to provide access to the arts to TY students from North-East Inner City Dublin schools.

The National Library of Ireland hosts Fishamble's living Archive, to accommodate students and others who are studying the work of the company. This strand of work continued at a similar rate of engagement as ever, although online.

Through its ENCORE programme, Fishamble shared filmed versions of its productions with secondary schools, accompanied by class plans, workshops, and discussions.

Academic Connections & Promotion

Fishamble plays are studied in third level institutions in Ireland, including Contemporary Ireland on Stage modules in UCD, TCD, and NUIG. The company's work is also featured on Irish Studies and Anglo-Irish Literature courses around the world, through Fishamble's development of partnerships with the IASIL and networks of Irish Studies courses in Europe and the US.

Fishamble continued to work with many students writing theses on the company's work, and with organisations which include Fishamble's work on education reading lists and exam papers.

Fishamble continued to work with UCD as Theatre Company-in-Residence, and particularly with its Ad Astra scholars.

Post-show panels & discussions

Many of its online productions in early 2021 were accompanied by post-show discussions. In autumn 2021, pre-recorded discussions were shared online with audiences, as well as a programme of live post-show discussions on national tour.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

GOVERNANCE & STRATEGIC PLANNING

Capacity Building

Fishamble engaged Dr Francesca La Morgia to develop its Diversity, Equality and Inclusion policy.

A CRM system was developed throughout the second half of 2021 for implementation – this is a major investment in Fishamble's company infrastructure and resources to manage its increasing output.

Fishamble's policies on dignity, welfare and respect in the workplace are outlined in its Employee Handbook. The full document continued to be made available to everyone who worked with Fishamble.

Fishamble continued to run its PRSA contributory scheme for all freelance artists on the payroll.

Fishamble offered professional development and training opportunities for its staff to improve skills in a variety of areas. This included courses on Resilience and Unconscious Bias training in the first half of 2021, as well as ongoing training on the Arts Council's RAISE programme. Fishamble also worked with IBEC in the delivery of staff training on Virtual Wellbeing and Resilience, which was made available to freelance artists and the staff of Irish Theatre Institute and Dublin Theatre Festival.

Fishamble is a member of the British Irish Chamber of Commerce, and continued to sit on the Culture, Arts, Sport and Transport (CAST) sub-committee.

Audience Development

Fishamble worked with every theatre, arts centre, and festival with which it collaborated, to create marketing and audience development plans for each engagement.

It is committed to increasing the reach of its work, and particularly to engaging audiences from marginalised communities and developing new audiences from underrepresented demographics. It engaged Shiva Joyce to review this work, and it has put systems in place for attracting new audiences in the future.

Equality, Diversity, and Inclusion Policy

Having successfully implemented and monitored the results of its Gender Equality Policy, in order to track its success, Fishamble presented its Equality, Diversity, and Inclusion Policy, to the board at its AGM in June.

In 2021, it shared work online, and captioned all its digital productions, to increase accessibility.

Strategy Development

During 2021, facilitated by Olwen Dawe, Fishamble Board and Staff worked on the development of a Strategy for 2022-2026. This process included an extensive analysis and discussion period, as the company honed what its goals and priorities for the next five years are. The strategy has four strands – Artists, Audiences, People, and Partnerships.

Partnerships

In 2021, Fishamble continued to ensure maximum impact for its work through a range of crucial collaborations. It engaged in partnerships with theatres, arts centres, festivals, funders, and universities throughout Ireland and internationally, as well as Business to Arts, Dublin Fringe Festival, Irish Theatre Institute, Irish Arts Center, 59E59 Theaters, Odyssey Theatre LA, Solas Nua, Summerhall, Dance Base, Trafalgar Theatre Productions, ESB, Publicis, O'Kennedy Consulting, Traverse Theatre, Dirty Protest, Origin, First Fortnight, Trinity Access Programme, and the Kennedy Center in DC.

Fundraising & Marketing

Fishamble took part on the Accelerate stage of the Arts Council's RAISE programme, run by O'Kennedy Consulting. This provided training, as well as part-funding a new development and marketing role, to which Freya Gillespie was appointed. Its Fundraising Sub-Committee met regularly to progress this element of the company's activities.

Following its successful partnership with Dublin Port Company and Iarnród Éireann in 2020, Fishamble began a new partnership with ESB in 2021.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Fishamble's fundraising and marketing strategy continued to adapt to Covid-19, to ensure its high quality artistic experiences continued to attract funding and reach audiences through online platforms.

Board & Governance

In June 2021, Padraig Burns resigned from the Board and Ronan Nulty was appointed to replace him. Fishamble was extremely sad to hear of the death of its long-term board member, Vincent O'Doherty, in June 2021. Vincent was a staunch supporter of Fishamble for the past 18 years. His insights, through his love of theatre, his substantial business acumen, and as a key player in the negotiation and furtherance of peace in Northern Ireland, made him an invaluable board member. We will miss him.

Sub-committees to oversee Governance, Fundraising, and Finance, HR, & Remuneration were established in 2019/20. In 2021, a sub-committee to oversee the development of Fishamble's new Five Year Strategy was established.

The board met quarterly, and was kept abreast of all major news and opportunities for the company through regular updates. Sub-committees met more regularly and reported to the Board.

Fishamble is committed to comply with the charity SORP, the Code of Governance and Principles of Good Fundraising. Fishamble met all reporting and legal requirements relating to its charitable status, and worked regularly with UHY Farrelly Dawe White to ensure compliance.

BOOKS OF ACCOUNT:

The company's directors are aware of their responsibilities, under the Companies Act 2014 to maintain proper books of account and are discharging their responsibility by employing qualified and experienced staff.

The books of account are held at the company's registered office, 3 Great Denmark Street, Dublin 1, D01 NV63.

Culture Ireland:

The company was in receipt of funding from Culture Ireland. The term of the grant was for 2021. These grants were issued to support the online streaming with international partners of Mustard, Inside the GPO, On Blueberry Hill, Silent, and the streaming and live performances in London of The Treaty.

The breakdown of funding from Culture Ireland is as follows:

- Grant taken for income in the year: € 79,270.00
- Cash received during the year: € 59,363.25
- Grant deferred / due at year end: € 19,906.75

Dublin City Council:

The company received funding from Dublin City Council.

The grant was issued for the productions and activities based in Dublin. The term of this grant is for the period January – December 2021.

The breakdown of funding from Dublin City Council is as follows:

- Grant taken for income in the year: €17,000
- Cash received during the year: €15,000
- Grant deferred / due at year end: €2,000

Breakdown of grants awarded 2021:

- Revenue grant € 10,000
- Irish Language Programme € 5,000
- Professional panel fee € 2,000

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Arts Council:

During the year, the company was in receipt of funding from the Arts Council.

This funds areas such as artistic activity and served provisions of the organisation. The term of this grant is for the period January – December 2021.

The breakdown of funding from the Arts Council is as follows:

- Grant taken for income in the year: € 486,500
- Cash received during the year: € 426,500
- Grant deferred / due at year end: € 60,000

Breakdown of Grants awarded:

- Strategic Funding (Core) €316,000
- Strategic Funding (Covid) € 56,000
- Strategic Funding (Touring) € 60,000
- RAISE Salary subsidy € 14,500
- Capacity Building grant 1 € 20,000
- Capacity Building grant 2 € 20,000

Department of Tourism, Culture, Arts, Gaeltacht, Sports, and Media (TCAGSM)

During the year, the company was in receipt of funding from the Dept. TCAGSM.

These funds were issued to support the streamed and live presentations of *Inside the GPO* and *The Treaty*, and with a separate grant for capital expenditure.

The breakdown of funding from the Dept. TCAGSM is as follows:

- Grant taken for income in the year: € 147,145.33
- Cash received during the year: € 147,145.33
- Grant deferred / due at year end: € 0.00

Department of Foreign Affairs:

During the year, the company was in receipt of funding from the Dept. Foreign Affairs.

These funds were issued to support the streamed and live presentations of *The Treaty* in London. The breakdown of funding from the Dept. Foreign Affairs was as follows:

- Grant taken for income in the year: € 55,000.00
- Cash received during the year: € 55,000.00
- Grant deferred / due at year end: € 0.00

Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

The directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the act, a management accountant is employed. The accounting records of the company are kept at the registered office and principal place of business.

Signed on behalf of the board.


.....
Siobhan O'Leary

Dated: ..14 June 2022


.....

Doireann Ní Bhriain

Dated: ..14 June 2022

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board.

.....
Siobhan O'Leary

Dated: 14 June 2022

.....
Doireann Ni Bhriain

Doireann Ni Bhriain

Dated: 14 June 2022

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of Fishamble Theatre Company Limited By Guarantee (the company) for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows the Statement of Financial Activities, the Statement of Financial Position, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is the Companies Act 2014, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, as modified by the Charities SORP (FRS 102); and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- In our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the statement of Directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to liquidate the company or to cease operation, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas McDonagh

UHY Farrelly Dawe White Limited

Chartered Accountants

Statutory Auditor

Unit 4a

Fingal Bay Business Park

Balbriggan

Co. Dublin

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FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

| | Notes | Unrestricted funds 2021 € | Restricted funds 2021 € | Total 2021 € | Total 2020 € |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| <u>Income from:</u> | | | | | |
| Donations and legacies | 3 | 77,366 | - | 77,366 | 43,945 |
| Theatre activities | 3 | 542,592 | 456,770 | 999,362 | 699,131 |
| Other trading activities | 3 | 47,742 | - | 47,742 | 7,011 |
| Total income | | 667,700 | 456,770 | 1,124,470 | 750,087 |
| <u>Expenditure on:</u> | | | | | |
| Theatre activities | 6 | 617,535 | 485,334 | 1,102,869 | 667,174 |
| Net incoming/(outgoing) resources before transfers | | 50,165 | (28,564) | 21,601 | 82,913 |
| Gross transfers between funds | | (28,564) | 28,564 | - | - |
| Net income for the year/ Net movement in funds | | 21,601 | - | 21,601 | 82,913 |
| Fund balances at 1 January 2021 | | 170,370 | - | 170,370 | 87,468 |
| Fund balances at 31 December 2021 | | 191,971 | - | 191,971 | 170,381 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

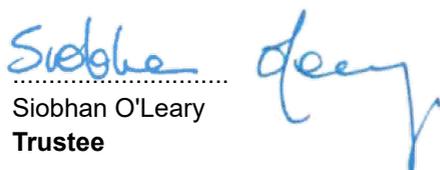
FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 DECEMBER 2021

| | Notes | 2021 | | 2020 | |
|---|-------|----------------|----------------|----------------|----------------|
| | | € | € | € | € |
| Fixed assets | | | | | |
| Tangible assets | 10 | | 20,846 | | 11,839 |
| Current assets | | | | | |
| Debtors | 11 | 105,718 | | 78,161 | |
| Cash at bank and in hand | | 221,496 | | 192,120 | |
| | | <u>327,214</u> | | <u>270,281</u> | |
| Creditors: amounts falling due within one year | 13 | (156,089) | | (111,739) | |
| Net current assets | | | 171,125 | | 158,542 |
| Total assets less current liabilities | | | <u>191,971</u> | | <u>170,381</u> |
| Income funds | | | | | |
| Unrestricted funds | | | 191,971 | | 170,381 |
| | | | <u>191,971</u> | | <u>170,381</u> |

The financial statements were approved by the Directors on 14 June, 2022


Siobhan O'Leary
Trustee


Doireann Ní Bhriain
Trustee

Company Registration No. 168484

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

| | Notes | 2021 € | € | 2020 € | € |
|---|-------|-----------|----------|-----------|----------|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 19 | | 44,443 | | 148,319 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (15,619) | | (10,235) | |
| Net cash used in investing activities | | | (15,619) | | (10,235) |
| Net cash used in financing activities | | | - | | - |
| Net increase in cash and cash equivalents | | | 28,824 | | 138,084 |
| Cash and cash equivalents at beginning of year | | | 188,033 | | 49,949 |
| Cash and cash equivalents at end of year | | | 216,857 | | 188,033 |
| Relating to: | | | | | |
| Cash at bank and in hand | | | 221,496 | | 192,120 |
| Bank overdrafts included in creditors payable within one year | | | (4,639) | | (4,087) |

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Fishamble Theatre Company Company Limited by Guarantee is a limited company by guarantee incorporated in the Republic of Ireland. The registered office of the company is 3 Great Denmark Street, Dublin 1, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been prepared in Euro (€) which is also the functional currency of the company.

1.1 Accounting convention

The following accounting policies have been added consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements have been prepared using the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the Republic of Ireland" issued by the Financial Reporting Council.

Income from donations, gifts and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability, This includes donations, gifts, bequests, income from donation of assets and membership income.

This also includes any grant income received to carry on the theatrical purpose of the organisation, This income may be classed as restricted or unrestricted dependant on the conditions included in each agreement.

Grants from government and institutional donors, are recognised as income when the activities which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt.

Investment income is recognised on a receivable basis. Investment income includes income received on deposits held by the charity and income from other investments.

Income from theatre activities includes income recognised as earned (as the related goods or services are provided). Income from theatre activities would include income received for events and meetings held during the year.

1.2 Going concern

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are those received for use in a particular area or for specific purposed. the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Designated funds are those funds received by the organisation for its general purpose but have been designated for future projects by the board.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when a liability is incurred. Funding provided through contractual obligations and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a contractual obligation arises that results in payment being an unavoidable commitment.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Expenditure is recognised when a liability is incurred. Funding provided through contractual obligations and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a contractual obligation arises that results in payment being an unavoidable commitment.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Expenditure is recognised when a liability is incurred. Funding provided through contractual obligations and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a contractual obligation arises that results in payment being an unavoidable commitment.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1.6 Tangible fixed assets

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|-------------------|
| Fixtures, fittings and equipment | 15% Straight line |
| Computer equipment | 20% Straight line |

The carrying values of property, plant and equipment are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

The company has a range of benefits to employees, including paid holiday arrangements.

The company provides short term benefits, including holiday pay and other non-monetary benefits. These are recognised as an expense in the period in which the service is received.

The company facilitates access to PRSA's with regard to its employees in line with legislative requirements.

1.8 Cash and cash equivalents

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when their fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Employee benefits

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Significant Accounting Judgements And Key Sources Of Estimation Uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition, seldom equal the related actual results. The estimates and assumptions have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year are discussed below.

Estimate useful economic lives for depreciation purposes of property, plant and equipment.

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depending primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of useful economic lives is included in the accounting policies.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Incoming Resources

| | Unrestricted 2021 € | Restricted 2021 € | Total 2021 € | Total 2020 € |
|---|---------------------------|-------------------------|--------------------|--------------------|
| Income from donations & legacies | | | | |
| Sponsorship & patronage | 77,366 | - | 77,366 | 43,945 |
| Income from theatre activities | | | | |
| The Arts Council | 316,000 | 170,500 | 486,500 | 356,280 |
| Other Grants & Subsidies Received | - | - | - | 5,877 |
| Box Office | 103,346 | - | 103,346 | 203,854 |
| Department of Foreign Affairs | - | 55,000 | 55,000 | 56,744 |
| Culture Ireland | - | 79,270 | 79,270 | - |
| Department of Arts TCAGSM | 12,146 | 135,000 | 147,146 | |
| Dublin City Council | | 17,000 | 17,000 | |
| In Kind Income | 111,100 | - | 111,100 | 76,376 |
| Income from other trading activities | | | | |
| Other Income | 47,742 | - | 47,742 | 7,011 |
| | <u>667,700</u> | <u>456,770</u> | <u>1,124,470</u> | <u>750,087</u> |

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Service in Kind Income

During the year the organisation availed of the following services supplied on an in-kind or pro bono basis. The market value of these services have been recognised in the Statement of Financial Activities and expensed to the activity codes as set out below.

| | Unrestricted funds | Total |
|---------------------------|-------------------------------|--------------|
| | 2021 | 2020 |
| | € | € |
| Stage Management Expenses | - | 3,500 |
| PR & Publicity fees | - | 2,500 |
| Marketing Expenses | 8,500 | 1,071 |
| Outdoor Advertising | - | 41,200 |
| Online Advertising | 35,000 | 2,000 |
| Graphic Design | 25,000 | 9,000 |
| Posters & Fliers | - | 275 |
| Filming/Streaming | - | 16,000 |
| Photography | 4,000 | 830 |
| Subscriptions | 1,250 | - |
| Venue Support | 13,450 | - |
| Rent | 24,000 | - |
| | <hr/> | <hr/> |
| | 111,200 | 76,376 |
| | <hr/> <hr/> | <hr/> <hr/> |

5 Provisions Available For Audits of Small Entities

In common with many other organisations of our size and nature, we use our auditors to assist with the preparation of the financial statements.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Expenditure on Theatre Activities

| | Unrestricted 2021 € | Restricted 2021 € | Total 2021 € | Total 2020 € |
|--|---------------------------|-------------------------|--------------------|--------------------|
| Theatre Activities | | | | |
| Wages & Salaries (programmatic / artistic) | 35,427 | 120,829 | 156,256 | - |
| Writers & royalties | 33,544 | 15,200 | 48,744 | 33,301 |
| Designers & Other Artistic fees | 98,048 | 131,963 | 230,011 | 224,024 |
| Wages and salaries (core staff) | 199,655 | 2,385 | 202,040 | 153,190 |
| TWSS money paid to staff | - | - | - | 29,006 |
| TWSS money received | - | - | - | (29,006) |
| Staff pension costs | 3,220 | - | 3,220 | 4,603 |
| Other staff costs | 2,500 | - | 2,500 | 10,835 |
| Physical Production costs | 39,454 | 38,047 | 77,501 | 45,698 |
| Filming & captioning | 2,829 | 77,283 | 80,112 | 12,400 |
| Travel, per diems & accomodation | 7,759 | 76,669 | 84,428 | 51,737 |
| Production transport | 749 | 12,765 | 13,514 | 8,600 |
| Artistic Partnerships | 6,661 | - | 6,661 | - |
| PR, Marketing & Advertising (programmatic) | 22,220 | 6,668 | 28,888 | 3,590 |
| Services in Kind | 111,200 | - | 111,200 | 76,376 |
| Rent & rates | 9,000 | - | 9,000 | 7,350 |
| Insurance | 4,332 | - | 4,332 | 5,334 |
| Computer, IT support & software costs | 3,678 | 1,033 | 4,711 | 2,251 |
| Telephone & Broadband | 2,222 | - | 2,222 | 2,351 |
| General expenses | 2,535 | 117 | 2,652 | 606 |
| Audit | 5,647 | - | 5,647 | 5,683 |
| Bookkeeping costs | 8,000 | - | 8,000 | 9,252 |
| Governance & compliance costs | 3,715 | - | 3,715 | - |
| Fundraising costs | 3,227 | - | 3,227 | 77 |
| Subscriptions | 3,393 | - | 3,393 | 1,010 |
| Depreciation | 6,612 | - | 6,612 | 3,881 |
| Staff training | 211 | 2,375 | 2,586 | 261 |
| Printing, postage & stationery | 811 | - | 811 | 1,769 |
| Core travelling costs | 304 | - | 304 | 2,413 |
| Bank charges | 582 | - | 582 | 406 |
| Charitable donations | - | - | - | 176 |
| | <u>617,535</u> | <u>485,334</u> | <u>1,102,869</u> | <u>667,174</u> |

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the company during the year.

8 Employees

Number of employees

The average monthly number of employees, including directors, during the year was as follows:

| | 2021 | 2020 |
|---|---------------|---------------|
| | Number | Number |
| Artistic Personnel (Full Time Equivalent) | 4 | 3 |
| Administration | 5 | 1 |
| Artistic Direction | 1 | 1 |
| | <u>10</u> | <u>5</u> |

Employment costs

| | 2021 | 2020 |
|-----------------------|----------------|----------------|
| | € | € |
| Wages and salaries | 336,472 | 139,517 |
| Social security costs | 21,824 | 13,673 |
| Other pension costs | 3,220 | 4,603 |
| | <u>361,516</u> | <u>157,793</u> |

The number of employees whose annual remuneration was €60,000 or more were:

| | 2021 | 2020 |
|--|---------------|---------------|
| | Number | Number |
| Staff salaries fall between €60,001 and €70,000 | - | - |
| Staff salaries fall between €70,001 and €80,000 | - | - |
| Staff salaries fall between €80,001 and €90,000 | - | - |
| Staff salaries fall between €90,001 and €100,000 | - | - |
| | <u>-</u> | <u>-</u> |

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Remuneration of key management personnel

Key management includes all members of the company management. The compensation paid or payable to key management for employee services is shown below:

| | 2021 € | 2020 € |
|------------------------|-----------|-----------|
| Aggregate compensation | 107,733 | 93,861 |

No directors are remunerated for their role as board members.

10 Tangible fixed assets

| | Fixtures, fittings and equipment € | Computer equipment € | Total € |
|------------------------------------|---|----------------------------|------------|
| Cost | | | |
| At 1 January 2021 | 1,115 | 62,102 | 63,217 |
| Additions | - | 15,619 | 15,619 |
| At 31 December 2021 | 1,115 | 77,721 | 78,836 |
| Depreciation and impairment | | | |
| At 1 January 2021 | 1,115 | 50,263 | 51,378 |
| Depreciation charged in the year | - | 6,612 | 6,612 |
| At 31 December 2021 | 1,115 | 56,875 | 57,990 |
| Carrying amount | | | |
| At 31 December 2021 | - | 20,846 | 20,846 |
| At 31 December 2020 | - | 11,839 | 11,839 |

11 Debtors

| | 2021 € | 2020 € |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Other debtors | 100,049 | 71,383 |
| Prepayments and accrued income | 5,669 | 6,778 |
| | 105,718 | 78,161 |

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Loans and overdrafts

| | 2021 € | 2020 € |
|-------------------------|-----------|-----------|
| Credit card | 4,639 | 4,087 |
| Payable within one year | 4,639 | 4,087 |

13 Creditors: amounts falling due within one year

| | Notes | 2021 € | 2020 € |
|------------------------------------|-------|-----------|-----------|
| Bank overdrafts | 12 | 4,639 | 4,087 |
| Other taxation and social security | | 41,034 | 5,069 |
| Deferred income | 14 | 94,800 | 75,320 |
| Other creditors | | 1,106 | (2,341) |
| Accruals and deferred income | | 14,510 | 29,604 |
| | | 156,089 | 111,739 |

Bank of Ireland held a guarantee of €5,000 in relation to the organisation's credit card on behalf of the Board of Directors.

14 Deferred income

| | 2021 € | 2020 € |
|-----------------------|-----------|-----------|
| Other deferred income | 94,800 | 75,320 |

15 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to statement of financial activities in respect of defined contribution schemes was €3,220 (2020 - €4,603).

16 Capital commitments

The company had no material capital commitments at the year-ended 31 December 2021.

17 Contingent Liabilities

The company had no material contingent liabilities at the year-ended 31 December 2021.

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Funds Policy

The organisation has established a reserve fund, and will regularly review the level of this fund, including building the fund where possible, until it has achieved its objectives. The objectives of the fund include to:

- Bridge any gaps which may arise between spending on productions and events and receiving through admission charges and funding grants.
- Create a six months provision for salaries and administration.
- Provide financial flexibility and security for the charity.

The board reserves the right to designate levels of reserves to future projects once the originating funds are not restricted in nature by that funding source. The board deem that this type of reserve should not be greater than six months working capital.

| 19 Cash generated from operations | 2021 | 2020 |
|--|---------------|----------------|
| | € | € |
| Surplus for the year | 21,601 | 82,913 |
| Adjustments for: | | |
| Depreciation and impairment of tangible fixed assets | 6,612 | 3,881 |
| Movements in working capital: | | |
| (Increase)/decrease in debtors | (27,557) | 16,227 |
| Increase/(decrease) in creditors | 24,307 | (30,022) |
| Increase in deferred income | 19,480 | 75,320 |
| Cash generated from operations | 44,443 | 148,319 |

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

20 Income From Government Sources

The following information in relation to grant information per the Department of Public Expenditure and Reform circular 13/2014:

| Name of Grantor | Name of Grant | Purpose of Grant | Amount € |
|------------------------|----------------------|----------------------------|-----------------|
| Culture Ireland | Funding 2021 | Theatre Production Funding | 79,270 |
| | | | |
| | | | Nil |
| | | | 59,363 |
| | | | 19,907 |
| | | | <u>Nil</u> |
| | | | 79,270 |

| Name of Grantor | Name of Grant | Purpose of Grant | Amount € |
|------------------------|----------------------|----------------------------|-----------------|
| Dublin City Council | Funding 2021 | Theatre Production Funding | 17,000 |
| | | | |
| | | | Nil |
| | | | 15,000 |
| | | | 2,000 |
| | | | <u>Nil</u> |
| | | | 17,000 |

| Name of Grantor | Name of Grant | Purpose of Grant | Amount € |
|------------------------|----------------------|-----------------------------|-----------------|
| The Arts Council | Annual Funding 2021 | Theatre Development Funding | 486,500 |
| | | | |
| | | | 61,830 |
| | | | 583,130 |
| | | | 60,000 |
| | | | <u>94,800</u> |
| | | | 486,500 |

| Name of Grantor | Name of Grant | Purpose of Grant | Amount € |
|------------------------|----------------------|-----------------------------|-----------------|
| Department of TCAGSM | Annual Funding 2021 | Theatre Development Funding | 135,000 |
| | | | |
| | | | Nil |
| | | | 147,145 |
| | | | Nil |
| | | | <u>Nil</u> |
| | | | 147,145 |

| Name of Grantor | Name of Grant | Purpose of Grant | Amount € |
|-------------------------------|----------------------|-----------------------------|-----------------|
| Department of Foreign Affairs | Annual Funding 2021 | Theatre Development Funding | 55,000 |
| | | | |
| | | | Nil |
| | | | 55,000 |
| | | | Nil |
| | | | <u>Nil</u> |
| | | | 55,000 |

FISHAMBLE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

20 Income From Government Sources

(Continued)

The board confirms that the funding was used in accordance with the conditions outlined in the letter of offer and that there are adequate financial controls in place to manage grant income.

Fishamble Theatre Company CLG is compliant with relevant Circular, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar type Payments".

The grant is restricted and used solely in the promotion and provision of theatre development in Ireland by Fishamble Theatre Company CLG.

No employees were remunerated in excess of €60,000 in the year ended 31 December 2021.

21 Approval of Financial Statements

The financial statements were approved and authorised for issue by the board of directors on